



**CALL:** (012) 348 1193

**MAIL:** verifications@a-o-s.co.za

**B-BBEE VERIFICATION AGENCY**

*Broad-Based Black Economic Empowerment  
Ownership Confirmation*

**FEENIX SOCIAL ENTERPRISE (PTY) LTD  
t/a WAFUNDA**

**Certificate No: OWN0017-V1/AOSMP180.1**

<b>Registration No:</b>	2019/381266/07
<b>Vat No:</b>	4260288941
<b>Address:</b>	Woodstock Exchange 66 - 68 Albert Road Woodstock Cape Town
<b>Verification standard applied:</b>	Amended codes of Good Practice on Black Economic Empowerment
<b>Issue of the rating standard applied:</b>	Section 9 of the B-BBEE Amendment Act 46 of 2013
<b>Scorecard Applied:</b>	Qualifying Small Enterprise
<b>Size of the enterprise:</b>	Turnover between R 10 million and R 50 million annual turnover
<b>Black Beneficiaries:</b>	96.59%
<b>Black Women Beneficiaries:</b>	58.12%
<b>Black Designated Group Beneficiaries (Youth):</b>	96.59%
<b>Exclusion Principle used:</b>	No
<b>Modified Flow Through Principle applied:</b>	No
<b>Date of Issue:</b>	03 November 2020
<b>Date of Expiry:</b>	02 November 2021

This confirmation and report are based on information provided to Accountants-on-site (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Accountants-on-site (Pty) Ltd. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as gazetted on 11 October 2013.

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Cornelius J. van Dyk  
Accountants-on-site (Pty) Ltd



BVA197

**Name of Measured Entity:** FEENIX SOCIAL ENTERPRISE (PTY) LTD  
**Certificate number:** OWN0017-V1/AOSMP180.1  
**B-BBEE Analyst:** Marinda Gates  
**Technical signatory:** Cornelius J. van Dyk



<b>MEASUREMENT OF THE OWNERSHIP ELEMENT FOR QSE</b>				
<b>Weighting Points</b>	<b>Ownership</b>	<b>Weighting Points</b>	<b>Compliance Target</b>	<b>Score</b>
<b>25.00</b>	1.1 Voting Rights			
	1.1.1 Exercisable Voting Rights in the Enterprise in the hands of black people	5.00	25% + 1 Vote	5.00
	1.1.2 Exercisable Voting Rights in the Enterprise in the hands of black women	2.00	12.00%	2.00
	1.2 Economic Interest			
	1.2.1 Economic Interest to which black people are entitled	5.00	25.00%	5.00
	1.2.2 Economic Interest to which black women are entitled	2.00	12.00%	2.00
	1.2.3 New Entrants or Black Designated Groups	3.00	2.00%	3.00
	1.3 Realisation Points			
	1.3.1 Net Value	8.00		8.00
<b>Total</b>		<b>25.00</b>		<b>25.00</b>